

# **Attachment B**

**Capital Expenditure Financial Results**

## Capital Works Expenditure Summary

### City of Sydney | Q1 2023/24

\$ Millions*	Year-to-date					Full-year			Total Project				
	Prior Year Actual	Sep YTD Budget	Sep YTD Actual	Variance Fav / (Unfav)	Life-to-date actual (Prior Years + YTD)	2023/24 Current Budget	2023/24 Current Forecast	Variance Fav / (Unfav)	4 Years Budget Total	2027/28 - 2032/33 Budget Years Total	Budget	Forecast	Variance Fav / (Unfav)
Public Domain	172.2	7.3	7.0	0.3	179.2	39.1	32.1	7.0	140.4	235.7	548.2	546.4	1.8
Properties - Community, Cultural and Recreational	131.9	9.2	7.7	1.5	139.7	26.8	26.8	-	75.4	74.4	281.7	281.7	-
Open Space & Parks	68.8	8.5	8.8	(0.3)	77.5	27.5	31.5	(4.0)	84.4	124.1	277.2	276.6	0.6
Public Art	7.3	0.8	0.4	0.4	7.6	3.0	2.7	0.3	10.5	8.6	26.3	26.2	0.1
Green Infrastructure	13.5	0.5	0.4	0.1	13.9	1.2	1.0	0.2	6.2	1.8	21.5	21.4	0.1
Bicycle Related Works	23.8	3.5	3.5	-	27.3	24.9	25.2	(0.3)	67.8	28.1	119.7	123.4	(3.7)
Properties - Investment and Operational	5.6	0.4	0.3	0.1	5.9	1.7	1.5	0.2	4.9	73.0	83.4	83.2	0.2
Stormwater Drainage	79.6	0.1	0.0	0.1	79.6	2.9	1.3	1.6	26.3	57.5	163.3	163.3	-
<b>Capital Programs Asset Enhancement</b>	<b>502.6</b>	<b>30.2</b>	<b>28.0</b>	<b>2.2</b>	<b>530.7</b>	<b>127.1</b>	<b>122.1</b>	<b>5.0</b>	<b>415.7</b>	<b>603.1</b>	<b>1,521.4</b>	<b>1,522.2</b>	<b>(0.8)</b>
Public Art		0.3	0.2	0.1	0.2	2.1	1.4	0.7	5.3	5.2	10.4	10.1	0.3
Open Space & Parks		3.0	3.0	-	3.0	25.3	22.5	2.8	116.2	165.4	281.5	282.0	(0.5)
Public Domain		2.5	1.6	0.9	1.6	14.8	14.6	0.2	68.1	93.2	161.3	161.1	0.2
Properties Assets		5.8	4.8	1.0	4.8	38.6	34.7	3.9	184.1	210.4	394.5	395.1	(0.6)
Infrastructure - Roads Bridges Footways		5.8	7.6	(1.8)	7.6	16.1	17.9	(1.8)	70.9	136.1	207.0	208.8	(1.8)
Stormwater Drainage		1.0	1.1	(0.1)	1.1	5.6	5.6	-	24.1	29.7	53.8	53.8	-
<b>Capital Programs Asset Renewal</b>		<b>18.4</b>	<b>18.1</b>	<b>0.3</b>	<b>18.1</b>	<b>102.5</b>	<b>96.7</b>	<b>5.8</b>	<b>468.5</b>	<b>639.9</b>	<b>1,108.4</b>	<b>1,110.9</b>	<b>(2.5)</b>
Contingency		-	-	-	-	8.0	-	8.0	8.0	-	8.0	-	8.0
<b>TOTAL CAPITAL WORKS</b>	<b>502.6</b>	<b>48.6</b>	<b>46.1</b>	<b>2.5</b>	<b>548.7</b>	<b>237.6</b>	<b>218.8</b>	<b>18.8</b>	<b>892.3</b>	<b>1,243.0</b>	<b>2,637.9</b>	<b>2,633.1</b>	<b>4.8</b>

\* minor rounding issues may be reflected due to use of \$ Millions scale

## Capital Works - Individual Projects > \$5M City of Sydney | Q1 2023/24

\$ Millions*					
Project Name	Project Group	Total Project Budget	Total Project Forecast	Variance	Q1 September 2023 Status Comments
City Centre - Barrack St masterplan	Public Domain - Asset Enhancement	5.7	5.7	-	Future Year Project
City Centre Sydney Square Upgrade	Public Domain - Asset Enhancement	35.0	35.0	-	Project has commenced
Dixon Street Public Domain Improvements	Public Domain - Asset Enhancement	5.5	5.5	-	Concept plan prepared and on public exhibition
Geddes Avenue & Paul Street (North)	Public Domain - Asset Enhancement	17.8	17.7	-	Project complete
Hinchcliffe St (North), Woolpack St & Barker St (South)	Public Domain - Asset Enhancement	6.8	6.8	-	Future Year Project
Zetland Ave (West) - Paul St to Portman St	Public Domain - Asset Enhancement	9.6	9.6	-	Delay in construction start onsite, due to Developer delays in completing works and returning access to City.
Joynton Av upgrade (Hansard St to Elizabeth St)	Public Domain - Asset Enhancement	24.1	24.1	-	Project complete
Zetland Avenue – East (Joynton Av to Victoria Park Pde)	Public Domain - Asset Enhancement	14.0	14.0	-	Project complete
Green Square to Ashmore Connection	Public Domain - Asset Enhancement	34.9	34.9	-	In construction, completion of eastern block by end of 2023 and western block early 2024
McDonald Street Widening Works	Public Domain - Asset Enhancement	19.3	19.3	-	Project complete
Crown Street Public Domain	Public Domain - Asset Enhancement	36.6	36.6	-	Construction between Oxford and Campbell Street is in progress and scheduled for completion by end Q2. Works are being accelerated in this area in line with business and community feedback. Early works for Smartpole footings across the entire project scope are project under way.
Regent Street Redfern	Public Domain - Asset Enhancement	18.0	18.0	-	Future Year Project
George Street South Pedestrianisation	Public Domain - Asset Enhancement	42.0	42.0	-	Project complete
Danks Street South - Public Domain Works	Public Domain - Asset Enhancement	5.0	5.0	-	Future Year Project
Northern Enterprise Precinct Public Domain Works	Public Domain - Asset Enhancement	5.0	5.0	-	Future Year Project
Loftus St, Reiby Pl & Customs House Ln Upgrade	Public Domain - Asset Enhancement	8.0	8.0	-	Tenders received and currently being assessed
George Street North Pedestrianisation (Hunter to Alfred Sts)	Public Domain - Asset Enhancement	30.0	44.0	(14.0)	Tender report prepared for Council approval
Erskineville Road Public Domain upgrade	Public Domain - Asset Enhancement	12.0	12.0	-	Future Year Project
Harbour Street Footpath Public Domain Upg (Hay to Goulburn)	Public Domain - Asset Enhancement	6.0	6.0	-	Future Year Project
Quay Street Upgrade Broadway to Ultimo Rd inc. Thomas St	Public Domain - Asset Enhancement	8.0	8.0	-	Future Year Project
Broadway pedestrian & cycling upg. (George St to Derwent St)	Public Domain - Asset Enhancement	50.0	50.0	-	Future Year Project
Gunyama Park Aquatic and Recreation Centre	Properties - Community, Cultural and Recreational - Asset Enhancement	102.9	102.9	-	Project complete
Green Square Public School and Community Spaces	Properties - Community, Cultural and Recreational - Asset Enhancement	24.7	24.2	0.6	Main works commenced, with screw piling and slab pouring well underway.

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**Capital Works - Individual Projects > \$5M**  
**City of Sydney | Q1 2023/24**

\$ Millions*					
Project Name	Project Group	Total Project Budget	Total Project Forecast	Variance	Q1 September 2023 Status Comments
New Childcare - Fig & Wattle Street Ultimo	Properties - Community, Cultural and Recreational - Asset Enhancement	8.0	8.0	-	Future Year Project
Darling Exchange Library - Fit-Out Works	Properties - Community, Cultural and Recreational - Asset Enhancement	10.0	10.0	-	Project complete
Sports Facilities - Fig and Wattle Depot Site	Properties - Community, Cultural and Recreational - Asset Enhancement	7.0	7.0	-	Future Year Project
Huntley Street Recreation Centre - Development	Properties - Community, Cultural and Recreational - Asset Enhancement	20.0	26.8	(6.8)	Additional funds forecast reflects escalation, market cost increases, design realisation and addtioanl scope following remediation delays.
George Street - Lend Lease Circular Quay VPA	Properties - Community, Cultural and Recreational - Asset Enhancement	8.8	8.8	-	Business Innovation Space levels 1 and 2 complete, level 3 due for completion in early 2024
Pyrmont Community Centre Upgrade	Properties - Community, Cultural and Recreational - Asset Enhancement	9.6	10.3	(0.6)	Ground floor, first floor and roof slabs completed. Lead remediation in heritage building underway. Completion expected in mid 2024
Future Chippendale Community Facility	Properties - Community, Cultural and Recreational - Asset Enhancement	5.0	5.0	-	Future Year Project
Ultimo Community Centre - Upgrade (Convert Library & OOSH)	Properties - Community, Cultural and Recreational - Asset Enhancement	12.0	12.0	-	Future Year Project
Drying Green Park	Open Space & Parks - Asset Enhancement	22.4	22.4	-	Park works completed and open to the public
Wimbo Park Surry Hills	Open Space & Parks - Asset Enhancement	9.9	9.9	-	Park works construction progressing on track for completion early 2024.
City Centre Playground Works	Open Space & Parks - Asset Enhancement	7.8	7.8	-	Future Year Project
North Rosebery Park	Open Space & Parks - Asset Enhancement	8.4	8.1	0.3	Delay in playground fabrication. Green Link completed and Park completion due by end 2023.
New Linear Park - Euston Road To Bourke Road	Open Space & Parks - Asset Enhancement	10.0	10.0	-	Future Year Project
Synthetic Sports Field Installations - Perry Park	Open Space & Parks - Asset Enhancement	13.5	13.5	-	Construction underway due to be completed early next year.
Alexandria School and Park Synthetic Sportsfield - Joint Use	Open Space & Parks - Asset Enhancement	8.2	8.2	-	Residual minor works and defect rectification in progress.
Perry Park - Stage 2 Basketball Court	Open Space & Parks - Asset Enhancement	7.5	7.5	-	Project complete
Sydney Park Impact Mitigation Works	Open Space & Parks - Asset Enhancement	5.2	5.2	-	Construction in progress, scheduled for completion December 2023.
City North - Macquarie Place Park - CMP Works implementation	Open Space & Parks - Asset Enhancement	5.0	5.0	-	Draft masterplan and conservation management plan completed. Project on hold awaiting Connecting with Country input prior to finalisation.
Synthetic Sports Field - Crescent Park	Open Space & Parks - Asset Enhancement	7.1	7.1	-	Construction underway due to be complete mid 2024.
Mandible Street Sports Precinct	Open Space & Parks - Asset Enhancement	30.0	30.0	-	Pre planning stage
Sydney Park - Fmr Nursery Re-use	Open Space & Parks - Asset Enhancement	6.4	6.4	-	Pre planning stage
Gunyama Park Stage 2 & George Julius Avenue North	Open Space & Parks - Asset Enhancement	18.4	18.4	-	Design progressing with Tender in early 2024
Moore Park - Golf Course Conversion to Open Space	Open Space & Parks - Asset Enhancement	10.0	10.0	-	Future Year Project
Oxford street west and Liverpool Street Cycleway	Bicycle Related Works - Asset Enhancement	14.9	14.9	-	Construction contract executed. Contractor preparing for site works, commencement in November.

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**Capital Works - Individual Projects > \$5M**  
**City of Sydney | Q1 2023/24**

\$ Millions*					
Project Name	Project Group	Total Project Budget	Total Project Forecast	Variance	Q1 September 2023 Status Comments
Erskineville Alexandria Precinct Cycleway Links	Bicycle Related Works - Asset Enhancement	9.6	9.6	-	Completion of works aside from defects
Castlereagh Street Cycleway - North	Bicycle Related Works - Asset Enhancement	23.9	23.9	-	Works underway between Liverpool and Bathurst including commencement of paving works. Works also underway between Market and King Streets. Completion on track for Oct 2024.
Alexandra Canal South Cycleway	Bicycle Related Works - Asset Enhancement	8.8	8.8	-	Future Year Project
Surry Hills to Central Cycleway	Bicycle Related Works - Asset Enhancement	5.7	5.7	-	Future Year Project
Bay St West - Former Depot Site Redevelopment	Properties - Investment and Operational - Asset Enhancement	40.0	40.0	-	Future Year Project
Hyde Park Tree Replacement & Other Works	Open Space & Parks - Asset Renewal	22.4	22.4	-	Project complete
Belmore Park	Open Space & Parks - Asset Renewal	13.4	13.4	-	Future Year Project
Open Space Renewal - Hyde Park Lighting	Open Space & Parks - Asset Renewal	21.3	21.3	-	Finalising 100% tender documents. Expression of Interest for construction works issued to market in September 2023 to gauge market response/interest.
Alexandria Park	Open Space & Parks - Asset Renewal	5.2	5.2	-	Design development progressing
Eddie Ward Park A and B	Open Space & Parks - Asset Renewal	5.3	5.3	-	Design development progressing
Green Park	Open Space & Parks - Asset Renewal	5.0	5.0	-	Design development progressing
City Centre Public Spaces - Shakespeare Place	Public Domain - Asset Renewal	6.0	6.0	-	Future Year Project
Customs House – Façade Upgrade stage 2	Properties Assets - Asset Renewal	9.6	9.6	-	Project on hold following the re-prioritisation of 343 George Street Stage 2 façade remediation & review of Customs House broader building strategy
Town Hall House, Façade Remediation	Properties Assets - Asset Renewal	12.4	12.4	-	Onsite construction commenced, site sheds & scaffold erection to southern façade. Overall project works scheduled for completion late 2024 / early 2025.
343 George St - Façade Remediation	Properties Assets - Asset Renewal	16.8	16.8	-	Stage 1: Barrack Lane works completed in September 2023. Stage 2: Barrack St & George St release of Construction Tender delayed to late 2023.
Sydney Town Hall External Works Stage 3	Properties Assets - Asset Renewal	16.5	16.5	-	Stone works complete. Stained glass works progressing
Sydney Park Brick Kilns - Renewal Works	Properties Assets - Asset Renewal	16.0	18.2	(2.2)	Forecast additional funds required pending 100% documentation and cost estimate.
Goulburn St Parking Station - Whole of structure remediation	Properties Assets - Asset Renewal	26.0	26.0	-	Trial works completed. EOI for head consultant has been released. Seeking quotation for early works package.
Bay Street East - Depot Redevelopment	Properties Assets - Asset Renewal	42.5	42.5	-	Project development stage
343 George St - Level 6-10 Base Building Renewal	Properties Assets - Asset Renewal	21.3	21.2	-	Pre planning stage

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# Capital Works Budget Adjustments

City of Sydney | Q1 2023/24

Capital Works Budget Adjustments													
City of Sydney   Q1 2023/24													
\$ Millions *	2023/24 Financial Year					Proposed Budget Adjustments in Future Years					Total		Q1 2023/24 Status Comments
Project Name	Full Year Budget	Contingency Fund	In-Year Budget Adjustments	Brought Forward from Future Years	Proposed Adjusted Full Year Budget	2024/25	2025/26	2026/27	2027/28	2028/29 - 2033/34	Current Project Budget	Proposed Project Budget	
Link Road and Epsom Road Intersection	-	-	0.25	-	0.25	2.00	9.00	1.25	-	-	-	12.50	Works were originally to be delivered by the Developer, Toplace, as a condition of their development. A design has been produced by the developer and approved at traffic committee. The Developer is now in administration and unlikely to complete this work, the most expedient option is for the City to undertake the works directly.
Future Public Domain Upgrade Initiatives	-	-	(0.25)	0.25	-	(1.27)	-	-	-	(11.23)	56.12	43.62	Funding for the above.
Goulburn St granite footpath upgrade (George to Dixon)	2.00	-	(2.00)	-	-	-	-	-	-	-	2.00	-	Consolidating funding for the same asset renewal works at Goulburn St between George St and Dixon St, to be completed under the Paver In-Fill Program
Paver In-Fill Program	1.92	-	2.00	-	3.92	-	-	-	-	-	92.48	94.48	Consolidating funding for the same asset renewal works at Goulburn St between George St and Dixon St, to be completed under the Paver In-Fill Program
City Centre Sydney Square Upgrade	-	-	-	0.25	0.25	0.50	1.00	1.00	15.00	(17.75)	35.00	35.00	Bring funds forward to begin works on Sydney Square.
City Recital Hall Capital Works	0.59	-	2.35	-	2.94	0.49	-	-	-	-	3.92	6.76	Scope has now been finalised and market tested requiring additional budget.
City Recital Hall Base Building Works	1.03	-	(1.40)	1.40	1.03	(1.40)	-	-	-	-	3.60	2.20	Funding for the above.
Future Year Properties Renewal - Provisional	-	-	(0.95)	0.95	-	-	-	-	(1.44)	-	143.29	141.85	Funding for the above.
Huntley Street Recreation Centre - Development	0.68	-	-	-	0.68	1.70	1.04	4.11	-	-	19.98	26.83	Additional budget required due to the increased design and construction cost. This also includes the budget for contingency.
Future Community & Recreational Facilities - New & Enhanced	-	-	-	-	-	-	-	-	-	(6.85)	58.41	51.56	Funding for the above.
Sydney Park Leachate Plant Upgrades	0.26	0.07	-	-	0.33	-	-	-	-	-	1.44	1.51	Funds are required to cover the additional scope items.
Customs House - Interior Renewal (Ground Floor)	0.60	-	-	-	0.60	0.60	-	-	-	-	0.60	1.20	Scope has now been defined additional budget is required.
Future Year Properties Renewal - Provisional	-	-	-	-	-	-	-	(0.60)	-	-	143.29	142.69	Funding for the above.
Hyde Park Seating	-	-	0.35	-	0.35	0.15	-	-	-	-	-	0.50	Additional bench seating within lawn/landscape areas across Hyde Park north & south to supplement the existing seating
Future Open Space - New and Enhanced Parks	-	-	(0.35)	0.35	-	-	-	-	-	(0.50)	71.12	70.62	Funding for the above.

# Capital Works Budget Adjustments

City of Sydney | Q1 2023/24

\$ Millions *	2023/24 Financial Year					Proposed Budget Adjustments in Future Years					Total		Q1 2023/24 Status Comments
	Full Year Budget	Contingency Fund	In-Year Budget Adjustments	Brought Forward from Future Years	Proposed Adjusted Full Year Budget	2024/25	2025/26	2026/27	2027/28	2028/29 - 2033/34	Current Project Budget	Proposed Project Budget	
ABC Pool - Re-tiling of Pools	0.62	0.54	(0.54)	-	0.62	0.54	-	-	-	-	2.02	2.56	Additional budget required due to the increased cost since the development of concept plan.
Loftus St, Reiby Pl & Customs House Ln Upgrade	3.31	-	-	-	3.31	0.62	-	-	-	-	8.00	8.62	Additional budget required due to the increased market prices and the development of project scope.
Future Public Domain Upgrade Initiatives	-	-	-	-	-	-	-	-	-	(0.62)	56.12	55.49	Funding for the above.
Open Space Renewal - Minogue Res and Playground Forest Lodge	1.00	-	-	-	1.00	0.32	-	-	-	-	1.08	1.40	Additional budget required to undertake the recommended scope as outlined above, noting an increase in park area of 650m2 extends the renewal area to include area adjacent the basketball court and community building.
Future Capital Projects - Open Space Renewal	-	-	-	-	-	(0.32)	-	-	-	-	106.79	106.46	Funding for the above.
George Street North Pedestrianisation (Hunter to Alfred Sts)	7.94	-	-	-	7.94	-	9.79	3.80	0.41	-	30.00	44.00	Additional budget required due to market prices and scope have increased. It was adjusted considering the preferred Contractor's program of works and tendered cost of the project.
Future Public Domain Upgrade Initiatives	-	-	-	-	-	-	-	-	-	(14.00)	56.12	42.12	Funding for the above.
Martin Place Block 2 - Stair Closure & Terracing	-	-	1.80	-	1.80	-	-	-	-	-	-	1.80	Budget required for the implementation of the first stage of the Martin Place Masterplan in Block 2, with the delivery a terrace for outdoor dining/ public seating to be constructed by Sydney Metro and funded by the City of Sydney.
Martin Place Upgrade	0.05	-	(1.80)	1.80	0.05	-	-	-	(0.60)	(1.20)	14.56	12.76	Funding for the above.
<b>Total Capital Works Projects</b>	<b>20.01</b>	<b>0.61</b>	<b>(0.54)</b>	<b>5.00</b>	<b>25.08</b>	<b>3.94</b>	<b>20.83</b>	<b>9.56</b>	<b>13.37</b>	<b>(52.16)</b>	<b>905.93</b>	<b>906.54</b>	
EBEMS Phase 2 - Venues, Programs, Events and Courses system	2.87	-	-	0.22	3.09	(0.22)	-	-	-	-	4.67	4.67	Bring funds forward to begin work on EBEMS phase 2.
Digital Assets Management System (DAMS)	0.26	0.33	-	-	0.59	-	-	-	-	-	0.65	0.98	Budget required to align with the approved project management plan.
<b>Total TDS Capital Works Projects</b>	<b>3.13</b>	<b>0.33</b>	<b>-</b>	<b>0.22</b>	<b>3.68</b>	<b>(0.22)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5.32</b>	<b>5.65</b>	

## Capital Works - Variance summary report

### City of Sydney | Q1 2023/24

Project Details			Project Status	\$ Millions*				
Project Name	Project Group	Description	Q1 variance commentary	2023/24 Budget	2023/24 Forecast	2023/24 Variance	Total Project Budget	Total Project Forecast
George Street North Pedestrianisation (Hunter to Alfred Sts)	Public Domain - Asset Enhancement	The continuation of the George Street pedestrian boulevard from Hunter to Alfred Streets. The project involves changes to traffic and intersections, the resumption of vehicular lanes to increase pedestrian space and enhance the pedestrian connection from Central to Circular Quay. New street furniture will also be installed. Implementation is proposed to be undertaken in 2 Stages - Hunter to Bridge Sts & Bridge to Alfred Sts.	Market Prices and scope have increased. Forecast has been adjusted considering the preferred Contractor's program of works and tendered cost of the project. Tender approval anticipated October council meeting .	7.9	4.6	3.3	30.0	44.0
Goulburn St granite footpath upgrade (George to Dixon)	Public Domain - Asset Enhancement	Paver Infill is an existing program involving the installation of smart poles and granite footpath upgrades in the CBD. The decision to include this project in 2023/24 budget is driven by its inclusion in the Council approved Chinatown Public Domain Plan. The work required aligns with the Paver Infill Program and will be delivered together	Goulburn street Granite Footpath upgrade to be delivered as part of the ongoing paver in-fill program	2.0	-	2.0	2.0	-
Paver In-Fill Program	Infrastructure - Roads Bridges Footways - Asset Renewal			1.9	3.9	(2.0)	92.5	94.5
Huntley Street Recreation Centre - Development	Properties - Communities, Cultural and Recreational - Asset Enhancement	Huntley Street Recreation Centre will deliver a new indoor sports facility for the Alexandria/Green Square area with 4 x indoor multipurpose courts and associated facilities. The adaptive reuse of the existing warehouse structure will create a fit for purpose, safe and vibrant facility for the local community. The project will promote active recreation and is positioned directly adjacent to the proposed Alexandra Canal cycleway.	Total project shortfall reflects market cost increases, design realisation and additional scope following remediation delays.	0.7	0.6	0.1	20.0	26.8
Synthetic Sports Field Installations - Perry Park	Open Space & Parks - Asset Enhancement	Development of a synthetic sports field supported by public amenities.	Forecast to bring funds forward due to contractor appointment and confirmation of tender program.	5.7	8.9	(3.2)	13.5	13.5
Synthetic Sports Field - Crescent Park	Open Space & Parks - Asset Enhancement	Multi-purpose synthetic sports practice field	Full year forecast reflects current confirmed construction program and progress.	4.7	5.7	(1.0)	7.1	7.1
Primrose Avenue Quietway	Bicycle Related - Asset Enhancement	Primrose Avenue Quietway (formerly Dunning Avenue Bike Network Link)	Design progress to resolve community needs, intersection layout and optimise street amenity is taking longer than expected.	0.4	0.3	0.1	4.4	5.7
City South Bike Network Link – Ultimo Rd and Campbell St	Bicycle Related - Asset Enhancement	City South Bike Network Link - Ultimo Rd and Campbell St	Market prices have increased. Forecast based on QS cost estimate indicates that approved scope will exceed budget.	0.4	0.4	-	3.7	6.0

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## Capital Works - Variance summary report

### City of Sydney | Q1 2023/24

Project Details			Project Status	\$ Millions*				
Project Name	Project Group	Description	Q1 variance commentary	2023/24 Budget	2023/24 Forecast	2023/24 Variance	Total Project Budget	Total Project Forecast
City Recital Hall Base Building Works	Properties Assets - Asset Renewal	Asset Management Plan for City Recital Hall	Reallocation of funds to interrelated City Recital Hall Capital Works to complete project scope. Additional funds for completion of project scope due to market prices increases.	1.0	1.0	-	3.6	2.2
City Recital Hall Capital Works				0.6	2.9	(2.3)	3.9	6.8
Cook & Phillip Aquatic and Fitness Centre - Works Package	Properties Assets - Asset Renewal	Cook & Phillip Aquatic and Fitness Centre - Upgrade Works	Total project shortfall reflects market price escalation since existing budget was approved and also recommended additional scope.	0.1	0.2	(0.1)	4.2	6.3
Commercial Properties - Roof Safety Systems	Properties Assets - Asset Renewal	Assessment of roofs areas across all properties within the City's Community & Commercial portfolio, including those currently without a Height Safety System (HSS), to assess the requirement for a system and/or the compliance & functional suitability of existing systems. Provide recommendation to install a HSS or upgrade, modify, remove or maintain each existing system.	Current package of work being scoped. Pre-tender estimate targeted for end of November. Forecast likely to increase to at least \$1.9M based on benchmark data and recent market price increases.	0.6	0.1	0.5	4.7	1.6
Sydney Park Brick Kilns - Renewal Works	Properties Assets - Asset Renewal	Concept Development to Define Scope + Budget for Upgrade of the Brick Kilns Precinct.	Forecast additional funds required pending 100% documentation and cost estimate	1.2	0.8	0.4	16.0	18.2
343 George St - Level 6-10 De-Fit and re-Use	Properties Assets - Asset Renewal	The project is comprised of 2 x portions of work: - 343 George Street - Level 6-10 De-fit: De-fit / "make good" Levels 6, 8, 9 and 10 at 343 George Street, back to base building - Fit-out of Vacant Spaces at Town Hall (reusing fit-out salvaged from 343 George Street): Fit-out of vacant spaces at Town Hall House (THH) primarily reusing the existing furniture currently at 343 George Street, Sydney, in conjunction with some of the existing fit-out within the suites at THH (where applicable) and supplemented with new additional works and furniture as required.	Reduced scope in the first phase following review of building investigation & logical sequencing of construction works will result in lower expenditure this financial year.	4.0	0.7	3.3	4.8	4.8

\* minor rounding issues may be reflected due to use of \$ Millions scale